

## INFILL HOUSING LISTENING SESSIONS

## MINNEAPOLIS' NEW INFILL HOUSING STRATEGY - INVITATION TO PARTICIPATE IN LISTENING SESSION

As a Minneapolis home buyer, real estate agent, lender, financial counselor, neighborhood or community organization, resident, housing developer, architect, builder, contractor, sub-contractor or business we are excited to obtain your opinion and input on the City of Minneapolis' new **Infill Housing Strategy**. To provide your input and learn more, please attend a listening session:

## **BUILDER LISTENING SESSION:**

for housing developers, architects, builders, contractors, sub-contractors or Minneapolis businesses **WEDNESDAY, FEBRUARY 8 FROM 10:30 a.m. UNTIL 12:00 p.m**. University of Minnesota Urban Research and Outreah-Engagement Center (UROC) 2001 Plymouth Avenue North, Minneapolis MN 55411 <u>Builder and Developer Listening Session RSVP</u>

## **BUYER LISTENING SESSION:**

for homebuyers, real estate agents, lenders, financial counselors, neighborhood or community organizations or Minneapolis residents FRIDAY, FEBRUARY 10 FROM 10:30 a.m. UNTIL 12:00 p.m.

NOTE LOCATION CHANGE: Minneapolis Urban League, Glover Sudduth Center Community Room 2100 Plymouth Avenue North, Minneapolis MN 55411 Buyer Listening Session RSVP

The **Infill Housing Strategy** to market, sell and develop over 300 city-owned vacant lots for new construction of owner-occupied homes will be tested for a pilot year in 2017. City staff will learn from the pilot year in order to establish a comprehensive five year strategy and make program adjustments as needed. Key elements of the Infill Housing Strategy are:

- **Homebuyer Incentive**: a simple to access incentive for homebuyers to build new homes on cityowned vacant lots in North Minneapolis.
- **Development Assistance**: a competitive request for proposals process for development gap assistance for developers to build new homes on city-owned vacant lots in Minneapolis to sell to homebuyers with an income up to 115% of area median income or less, which is currently \$98,670, for a family of four.
- Long-Term Affordability Homebuyer Assistance: affordability financing to ensure home accessibility to homebuyers with an income of 80% of area median income or less, which is currently \$65,700 for a family of four.

For questions, please contact: Roxanne Young Kimball, Senior Project Coordinator, 612-673-2794 or Roxanne.Kimball@minneapolismn.gov