

## MINNESOTA

## Guidelines for Writing a Jordahl Custom Homes NEW CONSTRUCTION PURCHASE AGREEMENT

Line 7/8/9 - Earnest money check to be written to Jordahl Custom Homes (builder) and will be released to Builder - \$2,500 Earnest Money is required for contracts less than \$250,000. \$5,000 Earnest Money is required for contracts over \$250,000. All funds released to builder are not refundable to buyer.

Lot holds require at least \$2,500 in earnest money. Funds are non-refundable.

Line 10 - Check first box - "Given immediately...."

Line 24 – Find style of home on the bid that corresponds with address

Line 28 - Price to match bid sheet

Line 43 – If PA is contingent fill out contingency addendum

Line 55 – best rate available

Line 67 - FORFEITED TO BUILDER

**Line 112** – \$0

Line 117 - buyer

Line 118 & 123 - \*FHA ONLY - purchase price

Line 131, 135, 136 - \$0

Line 150 - If Jordahl is paying any closing costs - put amount here

Lines 204/206/217 - Cross off closing, write "PA Acceptance" and initial by all. Exception: Buyer to assume ALL taxes/specials if lot purchased is not currently in JCH lot

inventory.

Line 214 - Builder shall pay

Line 222 & 224 – Buyer shall assume

Line 248 - \$0

Line 264 - closing

Line 273 - Warranty deed

Line 283 - Immediately after closing

Line 408 - Seller is NOT aware

**Line 423 -** YES & YES

Line 428 / 432 / 434 / 436 - DOES NOT

Line 442 - "Radon mitigation per MN new construction code"

Line 462 - HAVE NOT

Line 467 - IS

**Line 474** - Initial - Covenants to be found on MLS listing and are the responsibility of the realtor to provide for homeowner.

**Lines 548** - All funds including Earnest Money released to builder is non refundable.

Builder's Standard Two Year Warranty Yard is to be rough-graded Builder promotion - see bid for details

**Line 577** - IS NOT

Line 597 - \*\*please sign

## \*\*\*ADDITIONAL ITEMS NEEDED FOR - JCH NO LOT agreements. If JCH does NOT own the lot. ADDITIONAL ITEMS TO INCLUDE

Attach a copy of  $pre-approval\ letter\ w/lender\ contact\ info$  and include with the PA

Please drop off **Earnest Money** at your earliest convenience

Have customer **sign bid sheet** (included in the listing OR sent by JCH sales person) please include with the PA

Have customer sign print of home and include with the PA

## JORDAHL DOCUMENTS

Please FILL OUT & attach copy of **Customer Information Form** to purchase agreement.

Have buyer, listing agent and buying agent sign No Early Move In form.

Have buyer sign Showing Form.

Have listing and selling agent sign Commission Disclosure form.

Have buyers sign Photo and Consent Release Form.

Have buyers sign Notification of Appraisal form

Have buyer Lawn & Landscaping Care Guide if Jordahl is doing their lawn/landscaping